moving into a schedule of repayments of the principal, they asked us for a schedule of repayments which would have extended beyond five years, running into 6½ years, I think, total. We said no, that we weren't in the habit of extending this beyond that time, and we asked them to make an effort to meet their commitment to us. We got no answer.

Then, in the meantime, on September 12, this became a five-year obligation. In addition there are three or four other violations of the articles--failure to provide us with information, failure to get our approval for exchange restrictions, failure now to repay, and one other--I've forgotten what it is.

So--this is off the record--we have told them formally--sent them a formal memorandum which had been tabled in front of the Fund Board--calling their attention to these various violations of their obligation, and asked for their comments before we considered what else to do. We have had no reply.

What do you do next? I don't know. There are certain sanctions, including kicking them out, as we did Czechoslovakia under rather comparable circumstances. When that was done I was the protagonist, and I had to carry that Czechoslovak exercise. This was a time when the U. S. voice was a loud voice and carried great weight and we could drive it through. Today it is not clear to me that the U. S. Executive Director could drive through an expulsion of Cuba from the Fund--not now, I mean. There would have to be more time and more Cuban recalcitrance. If the